

Sample Loan Repayment Schedule

Monthly payments based on your individual borrowing, marital status, state of residence, and income can be calculated by using the Loan Repayment Estimator at <https://studentaid.gov/loan-simulator/>. Enter different AGI amounts to see how your monthly payments change depending on your current or projected annual income.

The sample loan repayment schedules listed below help illustrate the differences in your monthly payments based on your choice of repayment plan. Review the features of each repayment plan to determine what is best for your personal situation at <https://studentaid.gov/manage-loans/repayment/plans>.

The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans
6.53% interest rate
\$30,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$307	\$307	\$36,839	\$0
Graduated	120	\$177	\$530	\$39,524	\$0
* Saving on a Valuable Education (SAVE)	<240	\$0	\$0	\$0	\$27,000
Income-Based Repayment (IBR)	<240	\$62-\$144	\$62-\$144	\$23,611	\$36,541

The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans
6.53% interest rate
\$45,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$307	\$307	\$36,839	\$0
Graduated	120	\$177	\$530	\$39,524	\$0
* Saving on a Valuable Education (SAVE)	<240	\$46-\$108	\$46-\$108	\$17,708	\$27,000
Income-Based Repayment (IBR)	<240	\$187-\$307	\$187-\$307	\$44,708	\$0

* A federal court issued an injunction preventing the U.S. Department of Education from implementing parts of the Saving on a Valuable Education (SAVE) Plan and other IDR plans. Please review <https://studentaid.gov/saveaction> for more information.

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The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans
6.53% interest rate
\$60,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$307	\$307	\$36,839	\$0
Graduated	120	\$177	\$530	\$39,524	\$0
* Saving on a Valuable Education (SAVE)	<240	\$109-\$217	\$109-\$217	\$37,861	\$20,862

The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans
6.53% interest rate
\$75,000 starting Adjusted Gross Income (AGI)
single, family size of one, living in Illinois

Loan Payment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$307	\$307	\$36,839	\$0
Graduated	120	\$177	\$530	\$39,524	\$0
* Saving on a Valuable Education (SAVE)	<240	\$171-\$306	\$171-\$306	\$47,635	\$0

* A federal court issued an injunction preventing the U.S. Department of Education from implementing parts of the Saving on a Valuable Education (SAVE) Plan and other IDR plans. Please review <https://studentaid.gov/saveaction> for more information.